

WARRANT ARTICLE REQUEST FORM

Bridge and Culvert Capital Reserve

REQUESTING DEPARTMENT: Highway Department

PURPOSE: (Describe the purpose of the request, i.e., what you wish to purchase or save for, etc.)- Request is for annual savings for bridge and culvert work.

TOTAL COST OF ITEM: (i.e., purchase price estimate) \$175,000

AMOUNT REQUESTED IN THIS ARTICLE: \$150,000

Is this request to create a new Capital Reserve Fund?

YES ☐

NO ☒

If YES, specify the requested fund name: _____

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? YES ☒ NO ☐

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? \$175,000- Replacing the failing culverts on Lakeside Oaks with a box culvert.

Current Fund balance: \$ 130,646

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? YES ☒ NO ☐

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment *This is something we do not have in surplus.

Current value of surplus equipment \$_____